

## Press Release

### **Adiwale Fund I invests in Jus Délice, the West African leader in organic pineapple juice**

**Mauritius/Abidjan, 5 February 2025** – Adiwale Fund I announces its investment in Jus Délice, the leading West African producer of organic pineapple juice and concentrate, based in Togo. This investment will enable the financing of a new production line and the exit of Moringa, a fund established by Edmond de Rothschild, and a majority investor in the company since 2018.

Through this transaction, Adiwale Fund I will support Jus Délice's efforts to meet the growing demand from its international customers, particularly in Europe and North America, whose customers show increased interest in organic pineapple juice. The fund will help strengthen management, consolidate environmental standards and improve operations to ensure that the various certifications (organic and ISO labels) are updated and renewed. Finally, Adiwale Fund I's investment allowed the company's transition to a local ownership and management, leveraging the expertise of Togolese professionals.

**Jean-Marc Savi de Tové, Managing Partner of Adiwale Partners**, commented: "This investment demonstrates the growing role played by private equity in the manufacturing sector and its integration with the particularly risky agricultural sector, which however underpins the economies of our sub-region. We hope to carry out many more operations of this type and contribute to strengthening manufacturing and agricultural employment".

**Vissého Gnassounou, Managing Partner of Adiwale Partners**, added: "This transaction demonstrates that well-supported local companies can compete effectively on the global market thanks to the quality of their products".

**Gustav Bakoundah, Chairman of Jus Délice**, expressed his satisfaction: "Adiwale Fund I investment in Jus Délice not only helps us expand our shareholder base to local partners, but also allows our company to continue opening up new markets for our products, creating more opportunities for our farmers and the entire agricultural ecosystem. We are very pleased about this."

Audit & Consulting Group advised Adiwale Fund I on the financial due diligence, Kinomé on the commercial due diligence, IBIS Consulting on environmental and social matters, and Asafo & Co. on the legal aspects of the transaction.

#### **About Adiwale Partners**

Adiwale Partners ([www.adiwale.com](http://www.adiwale.com)) is an independent private equity fund manager established in 2016 and based in Abidjan, Côte d'Ivoire. Adiwale Partners manages Adiwale Fund I, a €60 million private equity fund that provides operational support to companies looking to strengthen and grow in West Africa and beyond. Adiwale Fund I invests primarily in consumer goods and services, business services and manufacturing.

#### **About Moringa**

Moringa is an investment strategy created in 2012 by the Edmond de Rothschild Group. The investment fund has targeted agroforestry projects with a triple bottom line approach in Latin America and sub-Saharan Africa. The fund is managed by Moringa Partnership and has made equity and quasi-equity investments of €4 million to €10 million.

### **About Edmond de Rothschild**

A conviction-based investment house founded on the idea that wealth should be used to build tomorrow, Edmond de Rothschild specializes in Private Banking and Asset Management. Serving an international clientele of families, entrepreneurs and institutional investors, Edmond de Rothschild is also present in the areas of Corporate Finance, Infrastructure Financing, Private Equity, Real Estate and Fund Services. Its resolutely family-oriented nature gives Edmond de Rothschild the independence needed to propose bold strategies and long-term investments, anchored in the real economy. Founded in 1953, the Group had more than 163 billion Swiss francs in assets under management as of December 31, 2023, 2,600 employees and 28 locations worldwide.

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